STATE OF MICHIGAN DEPARTMENT OF LABOR AND ECONOMIC GROWTH OFFICE OF FINANCIAL AND INSURANCE SERVICES

Before the Commissioner of Financial and Insurance Services

Office of Financial and Insurance Services,	
Petitioner,	
	Case No. 06-529-L
V	Docket No. 2006-335
David M. Rieman,	
Respondent.	
For the Petitioner:	For the Respondent:
Laurence S. Wood (P34745)	David M. Rieman
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Issued and entered this 12th day of June 2006 by John R. Schoonmaker Special Deputy Commissioner

FINAL DECISION

The Administrative Law Judge issued a Proposal for Decision dated April 28, 2006. He recommended that the Commissioner order restitution, license revocation, and a civil fine of \$3,000.00.

The factual findings in the PFD are in accordance with the preponderance of the evidence and the conclusions of law are supported by reasoned opinion. The PFD is attached, adopted, and made part of this final decision.

In addition to the considerations above, it is important that the Respondent did not file exceptions to the Proposal for Decision. Michigan courts have long recognized that the failure to file exceptions constitutes a waiver of any objections not raised. *Attorney General v. Public Service Com'n*, 136 Mich.App. 52 (1984).

ORDER

Therefore, it is ORDERED that the Respondent's resident insurance producer license is revoked, that the Respondent shall pay a civil penalty to the State of Michigan in the amount of \$3,000.00 by August 1, 2006, and the Respondent shall make restitution to the following persons in the amounts specified: \$301.00 to xxxxxxx xxxxx; \$557.17 to xxxxxxx xxxxx; \$284.00 to xxxxxx xxxxx; \$100.00 to xxxxx xxxxx; and \$100.00 to xxxx xxxxx.

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